

# FY14 BUDGET OVERVIEW *(in millions)*

4/3/2013

	General Purpose	State Investment	Technology Project A/C	Fund Balance Designation
<b>FY12-13 Adopted Budget</b>	<b>\$ 406.47</b>			
<i>(\$401.71m adopted plus \$3m Early Lit. plus \$1.76 BEP)</i>				
<b>School Level Staffing - \$2.50m</b>				
Elementary Schools	1.19	-	-	-
Middle Schools - Vine Reconstitution	0.25	-	-	-
High Schools	0.45	-	-	-
BEP Reserve - FY14	0.20	-	-	-
Special Education/ Health Services	0.41	-	-	-
<b>Compensation - \$7.59m</b>				
Step Increases - Cert. & Classified (net of turnover)	0.50	-	-	-
Salary Increase				
Certified <i>(1.5% beg. of yr; 1% at midyear)</i>	5.20	-	-	-
Classified <i>(1% at midyear)</i>	0.25	-	-	-
Principal Contracts (255 days) - MS & HS	0.37	-	-	-
Strategic Comp. (RTTT Sustainability Plan)	1.27	-	-	-
<b>RTTT Sustainability Plan - \$0.64m</b>	0.64	-	-	-
<i>Formative Assessments, Leadership Academy, Performance Evaluation, etc.</i>				
<b>Transportation, Space Costs &amp; Other - \$0.94m</b>	0.94	-	-	-
<i>Student Transportation, Space Costs (AJ Bldg), Trustee Commission, Residential Mental Health, etc.</i>				
<b>School Security Enhancements - \$1.72m</b>				
Operating <i>(officers, eqpt., training, etc.)</i>	1.72	-	-	-
<b>Technology Initiatives - \$7.15m</b>				
Personalized Learning (10 schools; pilot prgm)	0.30	-	-	3.00
Student Information System Replacement	-	-	0.40	1.60
PARCC Assessment	-	1.85	-	-
<b>Reductions/ Reallocations - (\$0.30m)</b>				
Central Office/ Systemwide TBD	(0.30)	-	-	-
<b>Total</b>	<b>\$ 419.86</b>	<b>\$ 1.85</b>	<b>\$ 0.40</b>	<b>\$ 4.60</b>
	<i>(see Note 1)</i>	<i>(see Note 2)</i>	<i>(see Note 3)</i>	<i>(see Note 3)</i>

Note 1: Amount represents an increase of \$13.39m (3.3%) above FY13.

Note 2: The amount of \$1.85m relates to the non-recurring investment from the State for technology initiatives. The preliminary plan is to potentially lease devices for student use in order to meet the State requirement for the on-line PARCC assessment.

Note 3: Approximately \$0.40m of the SIS replacement would be funded with existing funds within the Technology project account. The estimated remaining cost of \$1.60m would be funded thru a fund balance designation. The personalized learning initiative (capital portion) is estimated to cost approximately \$3m, which would be funded thru a fund balance designation as well. All fund balance designations are subject to Board of Education and County Commission Approval. Additionally, there will likely be a need to designate more fund balance dollars for textbooks to be made available in the FY14 school year.